



Republic of the Philippines
Department of Education
REGION IV-A CALABARZON
CITY SCHOOLS DIVISION OF BIÑAN CITY

23 Mar 2021

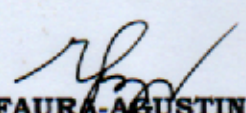
DIVISION MEMORANDUM

No. 107, s. 2021

FIDELITY BOND FOR PROPERTY CUSTODIANS

To : Assistant Schools Division Superintendent
Chief, School Governance and Operations Division
Chief, Curriculum Implementation Division
All School Heads (Elementary and Secondary Schools, Non-Implementing Units)
All Other Concerned

1. Relative to the Audit Observation Memoranda (AOM) No. 2021-001 dated March 15, 2021 and No. 2021-005 dated February 22, 2021 from the Commission on Audit (COA), all School Heads are enjoined to make sure that their respective Property Custodian / Supply Officers have secured Fidelity Bond from the Bureau of Treasury and submit a copy of the Confirmation Letter to the Property and Supply Unit and Accounting Unit as soon as possible.
2. Cash advances for the school's Maintenance and Other Operating Expenses (MOOE) shall only be released upon the submission of the Confirmation Letter of the Fidelity Bonds of the School Head and Property Custodian.
3. Immediate and wide dissemination of this Memorandum is earnestly desired.


EDNA FAURA-AGUSTIN
Schools Division Superintendent

